

Montgomery County Department of Housing and Community of Affairs Office of Rent Stabilization

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CAPITAL IMPROVEMENT PETITION – CERTIFICATE OF CONTINUATION

A surcharge for capital improvements from an approved Capital Improvement Petition can be extended only once through a Certificate of Continuation, at least 90 days before it expires. The request must show that the full cost of the improvements has not been recovered within the original surcharge period.

If approved, the extended period must be applied to all the units initially listed in the Capital Improvement Petition.

Re: Capital Improvement Petition #:						_					
				SECTION I – PR	OPERT	Y INFORM	ITAN	ON			
Address of Prop	erty:										
Name of Property, if Applicable:											
Number of Unit	s:			License Number:					Year Built	t:	
Type of Broport	<u>,, [</u>	☐ Single-Family						Two-Unit Building			
Type of Property:	/: [☐ Multi-Unit Building						Complex With Two or More Buildings			More Buildings
Owner's Name:											
Owner's Phone:	none:				Ow	ner's Ema	ail:				
Name of Author	ized	Agent:									
Authorized Agent's Phone:			Authorized Agen			Agent	's Email:				
	7					•					
				SECTIO	V II – C	CHECKLIST	•				
You must comp which could dela		•		n this checklist, as ap It in a denial.	plicabl	e. Otherw	vise, y	your բ	petition wil	l be con	sidered incomplete,
☐ Documentation of interest incurred as per COMCOR 29.58.01.04(j).¹											
Any other external documents to substantiate the total cost of capital improvements.											

Copy of a notice to affected tenants of filing.

¹ Complete Section III to satisfy this requirement.

SECTION III – CHANGES IN TOTAL INTEREST

If a landlord has a variable-rate loan, the total interest for a Capital Improvement Petition must be calculated using the actual rate of the loan over its term. If the petition is submitted before the expiration of the loan term, the total interest rate for the remaining term must be calculated using the interest rate at the time the Capital Improvement Petition was filed. If the interest rate changes during the loan, a Certificate of Continuation must list the changes and recalculate the total interest.

Please provide the information requested below, if applicable. All changes will require documentation.

	Original Capital Improvement Petition	Updated Total Interest
Rate of Interest	%	%
Term of Loan	years	years
Total Interest to Be Paid:	\$	\$

Total Interest to Be Paid: \$	\$
SECTION IV – CA	ALCULATION
Please provide the information requested below. All changes v	vill require documentation.
Total capital improvements plus interest and services	
charges, as approved in the original Capital Improvement	\$
Petition (Section V):	
	1
As a discount of the control of the	
Any changes in interest due to a variable-rate loan (Section	\$
III):	
The dollar amount collected from the surcharge during the	
approved period, including any estimated collections before	\$
the surcharge expires:	
	=
The total remaining cost of capital improvements not yet	
recovered:	\$
recovered.	
SECTION V – ADDITION	NAL INFORMATION
Please provide an explanation for the extension of the surcha	rge, including any difference between the approved cost
and the amount collected:	

SECTION VI – SURCHARGE DURATION

- 2. Total of the monthly surcharges per unit (from Section VI of the approved Capital Improvement Petition): \$______

3. Total duration (divide line 1 by line 2):

A surcharge in the final month of its duration must not be greater than the remainder of the calculation above, prior to rounding.

months

SECTION VII – CERTIFICATION OF LANDLORD I hereby certify that I am the owner or authorized representative of the rental facility identified in this Certificate of

Continuation. I further certify, under penalty of perjury and the laws of Montgomery County, Maryland, that the information and every attached document, statement, and form is true and correct.

Signature:

Print Name:

Title:

Date:

SECTION VIII – FORM DECLARATION OF NOTIFICATION TO TENANTS

Upon DHCA's final decision regarding the Certificate of Continuation, the landlord must notify all affected tenants by first-class mail and electronic mail within five (5) business days of the decision.

Declaration: I declare under penalty of perjury and the laws of Montgomery County, Maryland, that I have served the tenant(s) with a complete copy of the notice within five (5) business days of receipt of the decision and have attached a separate copy to the Office of Rent Stabilization.

		0	FFICE USE ONLY	
Petition Number: Submission Date:				
Rental License Status:	□ Licensed	- □ No	ot Licensed	
Code Enforcement Cas	es: 🗆 Yes op	oen cases	☐ No open cases	
Determination:	☐ Approved	□ De	enied	
Decision Date:				

Signature: